



#200, 5405 - 48TH AVENUE, DELTA, B.C. V4K 1W6 CANADA PHONE: (604) 940-6565 FAX: (604) 940-6566

April 9, 2002

Office of International Corporate Finance Securities and Exchange Commission 450 - 5th Street N.W. Washington, D.C. U.S.A. 20549



Dear Sirs:

RE: U.S. Secondary Trading: Exemption under Rule 12g3-2(b)

Commence of the Commence of th

File Number: 82 - 4014

To update your records in this regard, please find enclosed a copy of the Insider Report of Mr. Michael A. Terrell dated April 9, 2002, which we trust you will find in order.

Yours very truly,

ST. JUDE RESOURCES LTD.

PER:

MICHAEL A. TERRELL.

President

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PROCESSED

MAY 0 1 2002

THOMSON FINANCIAL

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St. jwde Resources Ltd. 38C Exampion - Inlo 1263-2(b) Filo No. 22-4014

-ORM 55-102F6	Notice - Collection a	d Use of Persons	el Information: The person	onal information requi	Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below	ted on behalf of an	d used by the seci	urities regulatory auth	orities set out below
NSIDER REPORT	for purposes of the adm Some of the required inf	nistration and enfo ormation will be ma or company excep	orcement of certain provisions and public pursuant to the securities of	ions of the securities lessecurities lessecurities togistation	for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotla and Newfound of the required information will remain confidential and will not be securities the securities required not the required information will remain confidential and will not be securities and international examples about the collection and use executions and use executions and use of the required information and use executions and use of the required in any of the executions and use of the required program of the execution and use of the required program	la, Alberta, Saskate Indicated above. O	chewan, Manitoba, ther required infor a any questions ab	Ontarlo, Québec, No mation will remain co	for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Sastatchewan, Manitoba, Ontario, Québec, Nove Scotla and Newtoundiar Sone of the required information will ream the pursuant to the securities legislation in cased of the judidictions infortated above. Other required information will remain confidential and will not be discharged to any account and the securities remainton suithorties or their suithorts of reconstruction and many and the information will remain and this information will are accounted to the securities remainton suithorties or their suithorts of reconstructions and the information will be information will be accounted to the securities remainton suithorties or their suithorts of reconstructions.
See instructions on the back of this report)	may contact the securiti	es regulatory autho	ority in any jurisdiction(s) i	in which the required i	may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filled, at the address(as) or telephone number(s) set out on the back of this report.	dress(es) or telept	none number(s) se	t out on the back of th	is report.
BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)	rens)	BOX 3.	NAME, ADDRESS AND	TELEPHONE NUME	BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)	OCK LETTERS)	BOX 4.	JURISDICTION(S)	BOX 4. JURISDICTION(S) WHERE THE ISSUER IS
ST. JUDE RESOURCES LTD.		FAMILY NAM	FAMILY NAME OR CORPORATE NAME TERRELL	ME				HEPOHTING ISSU	REPOHING ISSUER OR THE EQUIVALEN
		GIVEN NAMES Michael A.	AMES Tel A.				<u></u>	ALBERTA	ONTARIO
		Ö.	тпее 5667	Timbervalley Road		APT		BRITISH COLUMBIA	auébec
BOX 2. INSIDER DATA		Delta						MANITOBA	SASKATCHEWA
RELATIONSHIP(S) TO REPORTING ISSUER	DAY / MONTH / YEAR	British	рвоу. British Columbia		Post/	POSTAL CODE V4L 2H8		The way to the same of the sam]
		BUSINES 604	BUSINESS TELEPHONE NUMBER	- 6565	CHANGE IN NAME,		<u> </u>	NOVA SCOTIA	
FROM LAST REPORT YES NO BECAME AN INSIDER	HICH YOU	BUSINES 604	S FAX NUMBER 940	- 6566	ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT	yes V			
BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS	PORT, COMPLETE SECTIONS (A) (D)	D E AND F	ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)	TRUCTIONS TO BOX	(5)				
(a)			O CHANSACTIONS				0	(B	(
DESIGNATION OF CLASS OF SECURITIES OF SECURI	DATE	NATURE	NUMBER/VALUE	NUMBER/VALUE	UNIT PRICE	\$ ns	PHESENT BALANCE	DIRECT/INDIRECT ID	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP
Class "A" Voting 968,760	DAY/MONTH/YEAR 03 04 2002	10	1,000	DISPOSED OF	EXERCISE PRICE \$0.30		SECURITIES HELD 969,760	OIRECTION SIND	RECTION IS EXERCISED
Class "A" Voting 969,760	03 04 2002	9	12,000		\$0.32		981,760] _	
Options 730,000							730,000]	
						_ 			
	BOX 6.	BOX 6. REMARKS							
ATTACHMENT YES 7 NO	Option	s exercisable	Options exercisable at \$0.21 per share until February 12, 2007	until February 1	2, 2007.				
This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology	ting logy			1					
used is generic to accommodate the various Acts.	The un	dersigned certifie Ition that, in a ma	ss that the information gaterial respect and at the	given in this report i ne time and in the fis	The undersigned certifies that the information given in this report is true and complcte in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it a 20 milled, is misteading or untrue.	very respect. It is In which it be sub	s an offence to s mitted, Is misfea	ubmit ding or untrue.	
CORRESPONDENCE V ENGLISH FRENCH	BOX7	BOX 7. SIGNATURE			200				
KEEP A COPY FOR YOUR FILE	NAME (E	NAME (BLOCK LETTERS) MICHAEL A. TERRELL	1148	SIGNATURE	URE	\	-		DAY / MONTH / YEAR
			, Link		1000		40	DATE OF THE REPORT	

INSTRUCTIONS

Insider Reports in English and French are available from Manitoba, Ontario and Québec. If you are a corporate insider in the province of Québec, you will receive correspondence in French. Individuals in the province of Québec will receive, upon request, correspondence in English.

Where an insider of a reporting issuer does not own or have control or direction over securities of the reporting issuer, or where an insider's ownership or direction or control over securities of the reporting issuer remains unchanged from the last report filed, a report is not required. Insider reports are not required to be filed in New Brunswick, the Northwest Territories, Nunavut, Prince Edward Island or the Yukon.

If you have any questions about the form you should be using to file your report, see National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI).

Name of the reporting issuer

Provide the full legal name of the reporting issuer. Use a separate report for each reporting issuer.

BOX 2 Insider data

Indicate all of your relationship(s) to the reporting issuer using the following codes:

Reporting issuer that has acquired securities issued by itself

Subsidiary of the reporting issuer

Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Québec Securities Act - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and to its assets in case of winding up

Director of a reporting issuer

Senior officer of a reporting issuer

Director or senior officer of a security holder referred to in 3

Director or senior officer of an insider or subsidiary of the reporting issuer, other than in 4, 5 and 6

Deemed insider - 6 months before becoming an insider

If you have filed a report before, indicate whether your relationship to the reporting issuer has changed.

Specify the date of the last report you filed, and if it is an initial report, the date on which you became an insider.

BOX 3 Name, address and telephone number of the insider Provide your name, address and business telephone number.

BOX 4 Jurisdiction

Indicate each jurisdiction where the Issuer is a reporting issuer or the equivalent.

OX 5 Insider holdings and changes
Show direct and indirect holdings separately, both in the initial report
and where a transaction is reported. Indicate only one transaction per line.

For an initial report complete only:

A designation of class of securities held present balance of class of securities present balance of class of securities held

nature of ownership (see List of Codes)

identification of the registered holder where ownership is not direct

If you acquired or disposed of securities while an insider, complete sections $\stackrel{\frown}{A}$ to $\stackrel{\frown}{F}$:

(A) Indicate a designation of the securities traded that is sufficient to identify the class, including yield, series, maturity.

Indicate the number of securities, or for debt securities, the aggregate nominal value, of the class held, directly and indirectly, before the transaction that is being reported.

C Indicate for each transaction:

- . the date of the transaction (not the settlement date)
- . the nature of the transaction (see List of Codes)
- · the number of securities acquired or disposed of, or for debt securities, the aggregate nominal value
- · the unit price paid or received on the day of the transaction, excluding the commission
- . if the report is in United States dollars, check the space under "\$ US"

List of Codes

10

3

BOX 5 © Nature of transaction

General Acquisition or disposition in the public market

Acquisition or disposition carried out privately	11
Acquisition or disposition under a prospectus	15
Acquisition or disposition under a prospectus exemption	16
Acquisition or disposition pursuant to a take-over bid, merger or acquisition	22
Acquisition or disposition under a purchase/ownership plan	30
Stock dividend	35
Conversion or exchange	36
Stock split or consolidation	37
Redemption/retraction/cancellation/repurchase	38
Short sale	40
Compensation for property	45
Compensation for services	46
Acquisition or disposition by gift	47
Acquisition by inheritance or disposition by bequest	48
Issuer Derivatives	
Grant of options	50

Grant of options Exercise of options

Expiration of options 52 Grant of warrants 53 Exercise of warrants 54 Expiration of warrants 55 Grant of rights 56 Exercise of rights 57 58 Expiration of rights

Third Party Derivatives

Acquisition or disposition (writing) of third party derivative Exercise of third party derivative Other settlement of third party derivative 7.0 Expiration of third party derivative Miscellaneous

Change in the nature of ownership

90 Other (D) indicate the number of securities, or for debt securities,

the aggregate nominal value, of the class held, directly and indirectly, after the transaction that is being reported. Indicate the nature of ownership, control or direction of the class of securities held using the following codes:

Direct ownership Indirect ownership (identify the registered holder) Control or direction (identify the registered holder)

For securities that are indirectly held, or over which control or direction is exercised, identify the registered holder.

BOX 6 Remarks

Add any explanation necessary to make the report clearly understandable.

If space provided for any item is insufficient, additional sheets may be used. Additional sheets must refer to the appropriate Box and must be properly identified and signed.

Office staff are not permitted to alter a report,

BOX 7 Signature and filing Sign and date the report.

File one copy of the report in each jurisdiction in which the issuer is reporting within the time limits prescribed by the applicable laws of that jurisdiction.

Manually sign the report.

Legibly print or type the name of each individual signing the report. If the report is flied on behalf of a company, partnership, trust or other entity, legibly print or type the name of that entity after the signature.

If the report is signed on behalf of an individual by an agent, there shall be filed with each jurisdiction in which the report is filed a duly completed power of attorney.

If the report is filed by facsimile in accordance with National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI), the report should be sent to the applicable securities regulatory authority at the fax number set out below.

Alberta Securities Commission 4th Floor, 300 - 5th Avenue S.W. Calgary, AB T2P 3C4

Attention: Information Officer * Telephone: (403) 297-6454 Fax: (403) 297-6156

British Columbia Securities Commission PO Box 10142, Pacific Centre 701 West Georgia Street Vancouver BC V7Y 1L2

Attention: Supervisor, Insider Reporting * Telephone: (604) 899-6500 or

(800) 373-6393 (in BC) Fax. (604) 899-6550

The Manitoba Securities Commission 1130 - 405 Broadway

Winnipeg, MB R3C 3L6 Attention: Continuous Disclosure

Telephone: (204) 945-2548 Fax: (204) 945-4508

Securities Commission of Newtoundland P.O. Box 8700, 2nd Floor West Block Confederation Building St. John's, NF A1B 4J6

Attention: Director of Securitles Telephone: (709) 729-4189 (709) 729-6187

Nova Scotia Securities Commission 2nd Floor, Joseph Howe Building 1690 Hollis Street, P.O. Box 458 Halifax, NS B3J 3J9

Attention: FOI Officer * Telephone: (902) 424-7768 (902) 424-4625 Fax:

Ontario Securities Commission Suite 1903, Box 55, 20 Queen Street West Toronto, ON M5H 3S8

Attention: FOI Coordinator Telephone: (416) 593-8314 Fax: (416) 593-3666

Commission des valeurs mobilières du Québec ** Stock Exchange Tower

P.O. Box 246, 22nd Floor 800 Victoria Square Montreal, PQ H4Z 1G3

Attention: Responsable de l'accès à l'information *

Telephone: (514) 940-2150 or (800) 361-5072 (in Québec)

(514) 873-3120

Saskatchewan Securities Commission 800 - 1920 Broad Street Regina, SK S4P 3V7 Attention: Director 1 (306) 787-5845 (306) 787-5899 Telephone:

Fax: For questions about the collection and use of

personal information. In Québec questions about the collection and use of personal information may also be addressed to the Commission d'accès à l'information du Québec (1-888-528-7741).